

Press release

Abac Solutions acquires PronoKal Group®

Abac Solutions acquires Spain's leader in medical dietary treatments alongside management

Barcelona, April 3, 2017. Private equity fund Abac Solutions (SCA) SICAR ("Abac") and PronoKal Group®'s management team have acquired 100% of the company from its founders, in order to support its expansion process in Europe and Latin America.

PronoKal Group® is a global leader in protein-based dietary treatments for obesity and overweight, with sales in excess of €42 million and presence in 15 countries in Europe and Latin America.

The Barcelona-based company was founded in 2004 to provide effective weight loss treatments. The company's offering includes nutritional products, medical supervision, personalized dietary advice, personal training and coaching services, as well as materials to facilitate weight loss maintenance. In Spain, which accounts for 49% of sales, the company has a patient base of over 300,000 people and more than 2,500 prescribing doctors. PronoKal Group® is also present in the United Kingdom, Belgium, the Netherlands, Mexico, Argentina, Peru and Brazil, among other markets.

The investment by Abac and the management team aims to increase the group's presence in Europe and Latin America, where obesity is an increasingly widespread disease. PronoKal Group®, which will continue to be led by its current management team, will continue research for the development of new treatments and the improvement of the current ones. The company is also planning 9 new openings over the next 5 years in countries such as Colombia, Chile or Italy, with the aim of doubling its revenue base. Abac's investment will also strengthen the leadership team with new specialists in the fields of medicine, dietetics and management.

Oriol Pinya, founding partner at Abac Capital, said he was "very excited about this new transaction. We are confident that we can support the management team in accelerating the company's growth through its international expansion, as well as continuing to move towards an increased professionalization."

Dr. Joan Fondevila, PronoKal Group®'s CEO and one of the co-investors in the deal, has stated that he is "totally convinced that the new stage we are starting with Abac will be crucial to accelerate the company's growth, as well as to invest in new and better treatments that consolidate our leadership in the industry."

PronoKal Group® is Abac's third investment, following the acquisition of Grupo Metalcaucho and Figueras International Seating. The transaction is a good example of the financial and operational support carried out by the fund, which invests up to €50 million per transaction to support solid companies that can benefit from a new local shareholder with a global vision, providing industry and management expertise.

For the transaction, Abac was advised by KPMG (financial), EY (legal) and Antares Consulting (business). PronoKal Group® was advised by PwC and M&A Fusiones y Adquisiciones (financial), as well as Crowe Horwath (legal).

About Abac Solutions

Abac Solutions (SCA) SICAR is a private equity fund backed by institutional investors across Europe, the US and APAC. It invests in medium-sized Spanish companies with international presence. The fund manager, Abac Solutions Manager S.à.r.l., is advised exclusively by Abac Capital, S.L., founded by Oriol Pinya, Borja Martínez de la Rosa and Javier Rigau. The firm's founders have more than 50 years of combined experience in private equity investments in a wide range of industries, countries, development stages and through different capital and debt instruments. The current portfolio of Abac Solutions comprises the automotive spare parts supplier Grupo Metalcaucho and the global provider of high-end seating systems Figueras International Seating.

Media contact:

Deva

Iván Carballido

+34 607 356 820

icarballido@deva.es

Silvia Gimeno

+34 616 692 807

sgimeno@deva.es

Información adicional:

www.abacsolutions.lu

www.abaccapital.com