



GLOBAL DAIRY VENTURES

PRESS RELEASE

Royal A-ware strengthens market position in Southern Europe through acquisition of Global Dairy Ventures from funds advised by Abac Capital

Lopik/Barcelona, 6 February 2026 | International dairy producer Royal A-ware announces the acquisition of Global Dairy Ventures (GDV) from funds advised by Abac Capital. With this acquisition, Royal A-ware strengthens its market position in Southern Europe and further expands its product portfolio.

GDV is a distributor of speciality cheese and dairy products in Southern Europe. Based in Barcelona, the company connects European producers of premium cheese and dairy products with customers in retail and food service, among others. GDV consists of market leaders Iberconseil, Disalp and Adonis, which together serve a large number of customers, mainly in Spain, Portugal and Italy, with a broad product portfolio.

International family business Royal A-ware has been active in Spain, Portugal and Italy for several years, with a sales office and various production and packaging locations. "The acquisition of GDV strengthens our market position in Southern Europe and enables us to offer customers an even more comprehensive product portfolio. GDV was a logical choice because of its long-standing relationships with suppliers, strong customer trust and efficient distribution network," said Antonio Rodriguez, CEO of Royal A-ware.

Christophe Roux, CEO of Global Dairy Ventures: "We are delighted to join Royal A-ware, a leading dairy producer, and to leverage its scale, expertise and in-depth knowledge of the sector to achieve our goal: connecting European premium dairy producers with the demanding needs of our customers. It has been a privilege to work alongside Abac Capital throughout this journey, and we look forward to the next phase of our development as part of the Royal A-ware family."

Oriol Pinya, co-founder of Abac Capital, adds: "We are very pleased with the strong development of Global Dairy Ventures during our period as owners. Christophe and the team have built on the legacy of the founders of Iberconseil and Disalp and



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have worked tirelessly to offer an extensive product portfolio, operational and commercial flexibility and an unrivalled level of service to customers. We would like to thank the entire Global Dairy Ventures team for their vision and excellent work, and wish them every success in this new phase of growth."

The acquisition will be completed in the coming weeks. In this transaction, Abac Capital was advised by AZ Capital (M&A), Garrigues (tax and legal) and Deloitte (due diligence). Royal A-ware was advised by KPMG (legal and due diligence).

- END OF MESSAGE -

Note to editors (not for publication)

About Royal A-ware

Royal A-ware is an international family business specialising in the production, ripening, cutting and packaging of cheese and other products such as fresh and UHT dairy, milk powder and tapas. Under the name AB Texel, the company is the market leader in the transport of agricultural products in Western Europe. Royal A-ware has a turnover of €4.5 billion (2024). It employs nearly 5,000 people at various locations throughout Europe and beyond. For more information, visit www.royal-aware.com and www.abtexel.com.

About Global Dairy Ventures

Global Dairy Ventures is the leading distributor of speciality dairy products in Southern Europe, offering an exceptional range of European cheeses and dairy specialities across all distribution channels. The group brings together three market leaders - Iberconseil, Disalp and Adonis - each with deep-rooted expertise in their respective markets. Together, the group manages a portfolio of approximately 2,000 SKUs, works with more than 200 suppliers and serves over 1,000 customers in the retail, wholesale and industrial channels. Global Dairy Ventures is headquartered in Barcelona, Spain. For more information, visit www.globaldairyventures.com

About Abac Capital

Abac Capital is a private equity fund manager backed by institutional investors from Europe, the United States and the Asia-Pacific region. The firm invests in Spain-based SMEs with international growth potential. The Abac team, led by Oriol Pinya, Borja Martínez de la Rosa and Federico Conchillo, brings more than 100 years of combined private equity experience, with a proven track record across multiple sectors, regions, stages of development and both equity and debt-like instruments. Abac Capital is a certified B Corp, reflecting its strong commitment to sustainability. For more information, visit www.abaccapital.com

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