

Statement in relation to the Engagement Policy under the Shareholder Rights Directive 2017/828/EU of the European Parliament and of the Council of May 17th, 2017 amending Directive 2007/36/EC regarding the promotion of long term shareholder engagement (the “Directive”)

Pursuant to the provisions of the Directive and its transposition in Spain through the amendment of Law 22/2014, of 12 November, on private equity entities, other closed-end collective investment entities and management companies of closed-end collective investment entities, and which amends Law 35/2003, of 4 November, on Collective Investment Entities (“**LCR**”); Abac Capital Manager SGEIC, S.A. (“**Abac**”), must either publish on its website an engagement policy describing how it integrates shareholder engagement in the investment policies and strategies of the investments performed by its managed private equity funds and closed-ended investment funds (the “**Funds**”), in companies the shares of which are admitted to trading on a regulated markets situated or operating in a Member State, or publish a clear and reasoned explanation as to why it has not done so.

Abac has chosen not to develop an engagement policy nor publicly disclose such a policy on its website because the investment policy of the Funds managed by Abac makes that no investment shall be made in shares of companies listed on a regulated market of a Member State of the European Union and, in any case, such an investment would not represent a relevant stake of the shares or voting rights in such a listed companies.

This statement, and therefore Abac's decision on the development and implementation of the engagement policy, is subject to review, update or amendment in the light of the evolution of the investment policies of the Funds.

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